

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

PART I

(Rs in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
1	Income from Operations						
	(a) Net sales/ income from operations (Net of excise duty)	29.68	27.51	55.20	57.19	117.62	202.06
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	29.68	27.51	55.20	57.19	117.62	202.06
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	6.71	6.38	8.05	13.09	13.02	30.11
	e) Depreciation and amortisation expense	6.98	7.00	7.00	13.98	14.00	28.38
	f) Other expenses	26.97	23.96	32.08	50.93	65.76	130.49
	Total expenses	40.66	37.34	47.13	78.00	92.78	188.98
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(10.98)	(9.83)	8.07	(20.81)	24.84	13.08
4	Other income	15.13	25.44	16.78	40.57	33.08	64.95
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4.15	15.61	24.85	19.76	57.92	78.03
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	11.13	22.61	31.85	33.74	71.92	106.41
7	Finance costs	-	-	-	-	-	-
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	4.15	15.61	24.85	19.76	57.92	78.03
9	Exceptional items						
	a) Foreign Exchange (Gain) / Loss						
	b) One time settlement with workers	-	-	-	-	-	-
10	Profit/ (Loss) from ordinary activities before tax (8-9)	4.15	15.61	24.85	19.76	57.92	78.03
11	Tax expense						
	a) Current Taxes	2.10	0.13	8.42	2.23	21.49	24.30

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63.90%	63.90%	63.90%	63.90%	63.90%	63.90%

Particulars	3 months ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

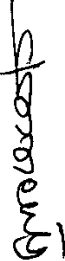
STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lacs)	
Particulars		Sept.30, 2013 Unaudited	Sept.30, 2012 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	548.64	548.64
	(b) Reserves and Surplus	440.51	468.40
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	989.15	1,017.04
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Short-term borrowings	-	97.00
	(b) Trade payables	8.44	9.75
	(c) Other current liabilities	4.42	0.81
	(d) Short-term provisions	137.20	139.75
	Sub-total - Current liabilities	150.06	247.31
	TOTAL - EQUITY AND LIABILITIES	1,139.21	1,264.35
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	274.35	324.39
	(b) Non-current investments	647.44	723.31

(c) Long-term loans and advances	1.76	1.74
Sub-total - Non-current assets	923.55	1,049.44
2 Current assets		
(a) Current investments	-	-
(b) Inventories	37.81	57.82
(c) Trade receivables	9.96	22.53
(d) Cash and cash equivalents	0.96	0.77
(e) Short-term loans and advances	166.93	133.79
(f) Other current assets	215.66	214.91
Sub-total - Current assets	1,139.21	1,264.35
TOTAL - ASSETS	1,139.21	1,264.35

Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 30th October, 2013. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2013.
2. Provision for Deferred Tax shall be incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
3. The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
4. Cost of Power & Fuel Rs.225557/=
5. Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.


Mr. ASHOK M. MEHTA
Managing Director

Place : Mumbai.
Dated : 30th October, 2013



Akshay D. Shah & Co.

Chartered Accountants

Annexure V to Clause 41
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 30th September, 2013. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagemant (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has to come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Akshay D. Shah and Co.
Chartered Accountants

ADShah

Akshay D. Shah
Proprietor
Membership No:110775
Place: Mumbai
Date: 30th October, 2013

